

ATTACHMENTS DISTRIBUTED UNDER SEPARATE COVER

**CCL 23/02/2021 – EXECUTIVE MONTHLY PERFORMANCE REPORT
– JANUARY 2021**

PAGE 3 **ITEM-15** **Attachment A:** Executive Monthly Performance Report
– January 2021

DISTRIBUTED UNDER SEPARATE COVER

Monthly Performance Report

January 2021



Income Statement

Result for the financial period ending 31 January, 2021

Full Year Budget \$'000	YTD Budget \$'000	YTD Actual Result \$'000	Variance (\$) \$'000	Variance (%) \$'000
Income from Continuing Operations				
191,294	111,603	111,603	-	0%
85,648	48,708	45,531	(3,177)	-7%
6,244	3,617	4,311	694	19%
9,558	5,116	4,061	(1,056)	-21%
17,283	5,104	5,209	105	2%
24,272	4,966	4,966	-	0%
6,255	3,928	3,951	23	1%
340,555	183,042	179,632	(3,410)	-2%
Expenses from Continuing Operations				
116,048	67,318	65,238	(2,080)	-3%
4,176	3,060	3,156	96	3%
92,089	44,943	32,651	(12,292)	-27%
52,880	31,238	31,252	14	0%
525	312	109	(203)	-65%
65,210	37,513	35,635	(1,878)	-5%
5,926	2,904	1,675	(1,229)	-42%
336,855	187,288	169,716	(17,571)	-9%
3,700	(4,246)	9,915	14,161	-334%
(20,572)	(9,212)	4,949	14,161	-154%

Operating Analysis as at 31 January, 2021

Over budget by more than 5%



Over budget by 5% or less



Result within budget



Financial Statement Line Item	Indicator	Var (\$'000)	Var(%)	Issue	Explanation
Operating Revenue					
Rates and charges		0	0%		
User charges & fees		(3,177)	-7%	Waste - \$3.4m	Summerhill Waste Management Centre has received a lower than budgeted level of revenue. Partially offset by an increase in income from Parking Meters
Interest		694	19%	Interest Income - \$0.7m	Better than expected performance in the Long-Term Growth Fund, due to buoyant financial markets in November
Other operating revenues		(1,056)	-21%	Parking Fines - \$0.8m Food & Beverage Sales - \$0.2m	Lower than budgeted revenue from Parking Fines and Food & Beverage Sales
Grants & contributions - Operating		105	2%		
Grants & contributions - Capital		-	0%		
Rental income		23	1%		
Operating Expenses					
Employee costs		(2,080)	-3%	Staff costs	Lower than forecast staff costs due to staff vacancies.
Borrowing costs		96	3%		
Materials & Contracts		(12,292)	-27%	Works program OPEX - \$11.7m	Operational expenditure generated through delivery of the works program is below the forecast.
Depreciation & Amortisation		14	0%		
Impairment of receivables		(203)	-65%	Parking Debtors - \$0.2m	Lower than expected impairment of debtors related to Parking
Other operating expenses		(1,878)	-5%	NSW waste levy - \$1.8m	Reduction in NSW State Waste levy related to a reduction in tonnes to SWMC.
Net Loss from Disposal of Assets		(1,229)	-42%	Works program - \$1.2m	Loss on disposal related to renewal of infrastructure generated through delivery of the works program is below the forecast due to timing differences

Capital Statement

Result for the financial period ending 31 January, 2021

Full Year Budget \$'000		YTD Budget \$'000	YTD Actual Result \$'000	Variance (\$) \$'000	Variance (%) \$'000
Capital funding					
24,157	General fund contribution to capital	18,210	31,122	12,911	71%
7,516	2012 Special Rate Variation	4,384	4,384	-	0%
2,000	Stormwater Management Service Charge	1,167	1,167	-	0%
15,808	Capital Grants & Contributions	4,966	4,966		0%
1,695	Proceeds from the sale of assets	1,169	1,204	35	3%
(4,234)	Net Loans Borrowings / (Repayments)	(2,470)	(2,470)	-	0%
46,942	Funding available for capital expenditure	27,426	40,373	12,946	47%
Capital Expenditure					
38,157	Asset Renewal	18,698	10,785	(7,913)	-42%
26,471	New / Upgrade	12,205	9,001	(3,205)	-26%
6,608	Priority Projects	3,361	2,791	(569)	-17%
71,236	Total capital expenditure	34,263	22,577	(11,687)	-34%
(24,294)	Transfer to or (Draw down on) reserves	(6,837)	17,796	24,633	-360%

Commentary on capital spend

Council's total capital spend at the end of January is \$22.6m. This result is \$11.7m below the YTD budget of \$34.3m. The total project spend inclusive of operational and capital expenditure is \$33.0m compared with a YTD budget of \$55.4m.

Debtors Report as at 31 January, 2021

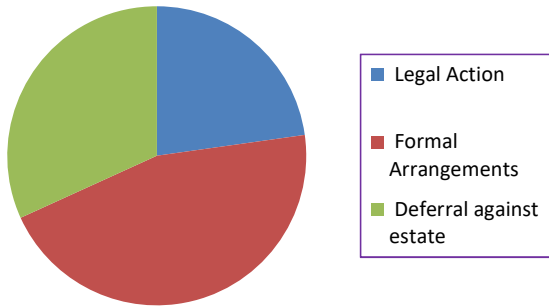
Outstanding Rates

Debt Recovery Action	No. of Properties	\$ Amount
Legal Action	70	478,963
Formal Arrangements	321	955,544
Deferral against estate	31	668,878
Total	422	2,103,385

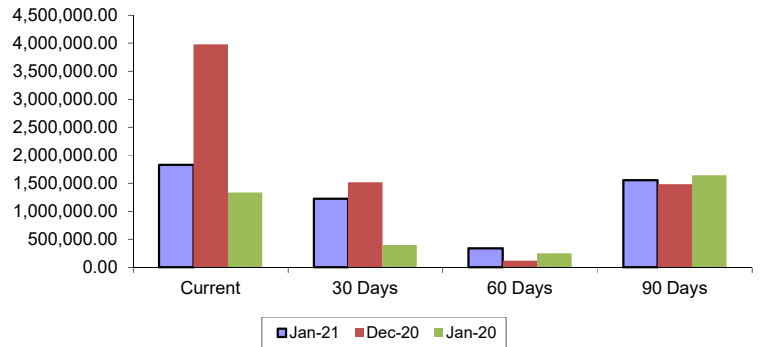
Aged Debtors Report (Major Debtors Report)

Period	Jan-21 \$	Dec-20 \$	Jan-20 \$
Current	1,830,665	3,979,999	1,334,295
30 Days	1,222,859	1,518,400	398,103
60 Days	339,022	118,676	250,378
90 Days	1,554,455	1,485,226	1,641,727
Total	4,947,001	7,102,301	3,624,503

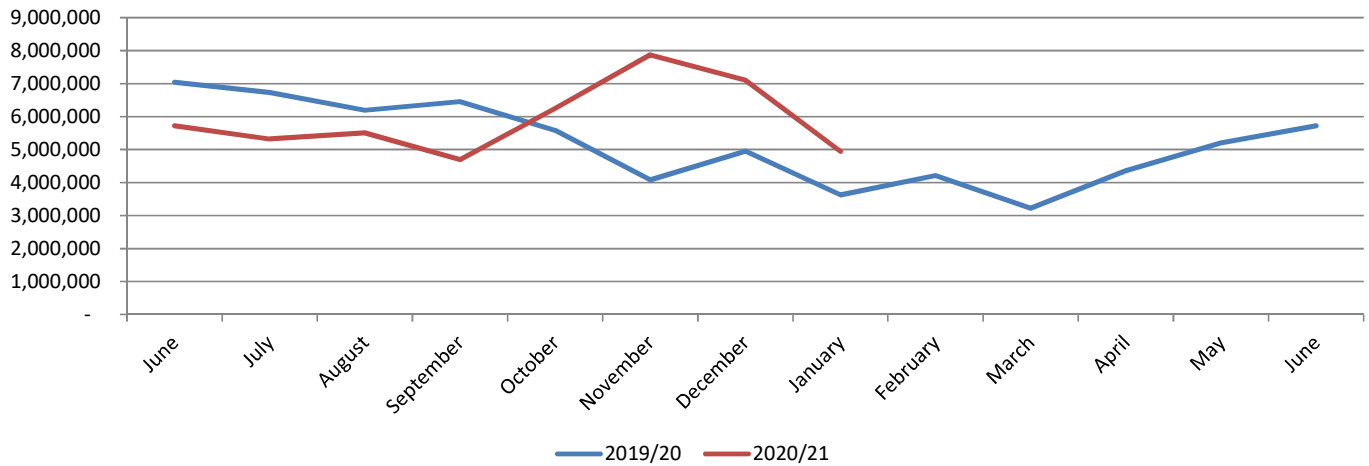
Outstanding Rates (\$)



Debtors balances



Trend of Debtors Balance (\$)



Works Program Summary

For the month ending 31 January, 2021

Full Year Budget \$,000	Portfolio/Program	YTD Budget \$,000	YTD Actual Result \$,000	Variance to YTD budget (%)	% of FY Budget Spent
3,749	Infrastructure & Property	1,649	910	-45%	24%
1,025	Buildings - Council Support Services	490	361	-26%	35%
100	Caravan Parks and Commercial Properties	47	112	137%	112%
20	Cemeteries	9		-100%	0%
504	Community Buildings	238	422	77%	84%
400	Public Toilets	190	1	-99%	0%
1,700	Retaining Walls	674	14	-98%	1%
23,050	Roads	11,631	3,170	-73%	14%
5,952	Bridges	2,660	15	-99%	0%
592	Footpaths	280	182	-35%	31%
4,670	Road Furniture	1,444	61	-96%	1%
7,036	Road Rehabilitation	4,892	1,391	-72%	20%
4,800	Road Resurfacing	2,356	1,521	-35%	32%
8,831	Transport	4,390	2,266	-48%	26%
4,960	Cycleways	2,657	671	-75%	14%
430	Parking Infrastructure	204	50	-75%	12%
2,035	Pedestrian Access and Mobility Plan	857	1,493	74%	73%
1,306	Local Area Traffic Management	625	52	-92%	4%
100	Parking Meter Replacement	47		-100%	0%
7,258	Stormwater	2,874	3,348	16%	46%
6,787	Stormwater System	2,651	3,310	25%	49%
471	Flood Planning	223	38	-83%	8%
9,590	Environment	4,647	3,642	-22%	38%
5,490	Coast, Estuary and Wetlands	3,026	2,934	-3%	53%
2,565	Bushland and Watercourses	1,008	250	-75%	10%
1,535	Street and Park Trees	614	458	-25%	30%
7,902	Information Technology	3,305	1,733	-48%	22%
3,115	Digital Enablement	1,692	627	-63%	20%
1,318	Integrated Data and Systems	255	47	-82%	4%
3,469	Core Systems Development and Maintenance	1,358	1,060	-22%	31%
6,063	Strategic	1,961	1,253	-36%	21%
110	Strategic Plans	52	61	18%	56%
4,503	Smart City	1,338	1,109	-17%	25%
1,450	Economic Development	571	83	-85%	6%
5,231	Fleet Replacement	2,026	583	-71%	11%
5,231	Fleet Replacement	2,026	583	-71%	11%
15,722	Priority Projects	8,126	6,305	-22%	40%
210	Blackbutt Reserve	99	83	-16%	40%
4,756	City Centre Revitalisation	2,409	320	-87%	7%
2,500	Coastal Revitalisation	1,129	2,246	99%	90%
8,256	Urban Centre Revitalisation	4,488	3,655	-19%	44%
28,876	City Wide Services	14,755	9,809	-34%	34%
2,550	Aquatic Centres	2,213	368	-83%	14%
1,746	Civic Venues / Civic Services	698	1,232	77%	71%
1,654	Libraries	944	1,486	57%	90%
7,462	Rec Parks, Sporting Facs and Open Spaces	2,853	2,934	3%	39%
13,334	Waste Management	7,242	3,043	-58%	23%
2,080	Art Gallery	782	745	-5%	36%
50	Museum / Historic Fort Scratchley	24	1	-96%	2%
116,272	Total Works Program	55,366	33,018	-40%	28%

Note: The Budget above is inclusive of operational and capital works

Councillors' Expense Register 2020/2021

	Annual Budget Allotments									Council Term Budget Allotments		
	OFFICIAL BUSINESS	ACCOMPANYING PERSON (Official Business)	OVERSEAS TRAVEL	PROFESSIONAL DEVELOPMENT	LGNSW / NGA ANNUAL CONFERENCE	COMMUNICATION EXPENSES	CARER EXPENSES	STATIONARY and OFFICE SUPPLIES	TOTAL ANNUAL EXPENDITURE	AICD COURSE FEES	COMMUNICATION DEVICES	TOTAL TERM EXPENDITURE
LORD MAYOR												
Policy Provision	\$4,000	\$1,000	In accordance with a Council resolution	\$5,000	\$20,000 (shared among elected representatives inclusive of both events)	\$3,000	\$6,000	\$500		\$4,000 (may be combined with Professional Development expenses in the year undertaken)	\$4,000	
NELMES Nuatali	-			-	60.90	778.16	-	393.93	1,232.99	-	2,769.98	2,769.98
ALL COUNCILLORS												
Policy Provision	\$2,000	\$500	In accordance with a Council resolution	\$5,000	See Above	\$3,000	\$6,000	\$500		\$4,000 (may be combined with Professional Development expenses in the year undertaken)	\$4,000	
BYRNE Matthew	-	-	-	-	-	504.51	-	15.75	520.26		3,586.53	3,586.53
CHURCH John	-	-	-	-	-	420.00	-	464.84	884.84	8,421.73	315.37	8,737.10
CLAUSEN Declan	-	-	-	-	60.90	504.51	-	-	565.41		3,821.53	3,821.53
DUNCAN Carol	-	-	-	550.00	-	504.51	-	469.51	1,524.02	8,670.91	3,586.53	12,257.44
DUNN Jason	-	-	-	-	-	504.51	-	15.75	520.26		3,586.53	3,586.53
ELLIOTT Kath	-	-	-	-	-	218.16	-	-	218.16	7,595.00	3,348.75	10,943.75
LUKE Brad	-	-	-	-	-	504.51	-	15.76	520.27		3,586.53	3,586.53
MACKENZIE John	-	-	-	-	-	504.51	-	417.57	922.08		3,586.53	3,586.53
ROBINSON Allan	-	-	-	-	-	504.51	-	118.15	622.66		3,836.53	3,836.53
RUFO Andrea	-	-	-	-	-	504.51	-	15.76	520.27		3,586.53	3,586.53
WHITE Emma	-	-	-	-	-	504.51	-	15.76	520.27		3,586.53	3,586.53
WINNEY-BAARTZ Peta	-	-	-	-	-	504.51	-	-	504.51	8,918.00	3,586.53	12,504.53
TOTAL (exc LM)	-	-	-	550.00	60.90	5,683.26	-	1,548.85	7,843.01	33,605.64	40,014.42	73,620.06
TOTAL (inc LM)	-	-	-	550.00	121.80	6,461.42	-	1,942.78	9,076.00	33,605.64	42,784.40	76,390.04

CEO and Lord Mayor Offices Expenses

	YTD Budget \$'000	YTD Actual \$'000
Employee costs	687	644
Materials & contracts	87	40
Other operating expenses	122	155
Total Operating Expenses	896	839



WARD 4 CAPITAL WORKS UPDATE

AS AT 31 JAN 2021

Wallsend

Item	Actual Date	Reason for delay/Status of works
Wallsend Local Centre Public Domain Plan	<p>Approved by Council in May 2018</p> <p>Information sharing and additional engagement underway in 2020</p> <p>Ongoing targeted consultation will continue in 2021</p>	<ul style="list-style-type: none"> • The approved Public Domain Plan (PDP) has been integrated with flood mitigation work for Wallsend to ensure strategic consistency throughout the precinct. • The integrated project has been broken into stages for preliminary costing and budgeted for in City of Newcastle's (CN) forward program. • A draft schedule has been prepared for the timing of the first five construction stages. • Further broad community engagement for the overall Wallsend town centre will be undertaken as the project progresses. • Phase 1 engagement included an online survey which was live from 28 July to 25 August 2020. This shared information on the approved PDP and explored the community's views on urban design themes, safety and order of priority for future revitalisation stages. 407 people completed the survey and the draft report is currently being reviewed. The final report will be published on the CN's website. • Phase 2 of this engagement will include ongoing targeted community consultation and Placemaking engagement activities for individual project stages as they progress.
Channel Naturalisation – whole town centre		<ul style="list-style-type: none"> • Modelling of three naturalisation options for Hunter Water Corporation's (HWC) channel is complete and a draft Flood Report has been provided to CN and HWC. • Cost benefit analysis and multicriteria analysis on options has been provided, however further detail has been requested from the consultant. • Meeting was held with HWC in November 2020. Further discussion of a preferred option with HWC to be undertaken.
<p>Stage 3: Detail design and construction of the intersection of Cowper and Kokera Streets, including:</p> <ul style="list-style-type: none"> • New traffic lights and shared path • Cowper Street Bridge upgrade works • Stage 7 of Ironbark Creek upgrade works 		<ul style="list-style-type: none"> • Detail design has progressed to 50% and issued to CN stakeholders for input to progress to 80%. • Targeted stakeholder input has been obtained via telephone surveys to ensure their specific needs inform the detail design for the intersection of Kokera Street and Cowper Street. A placemaking approach will be followed to develop design for the grounds of TPI House which is of heritage value. • This stage includes a new culvert beneath Cowper Street bridge which will impact the northern part of Wallsend Park and the grounds of TPI house. Flood mitigation works will improve channel flow at the inlet to maximise correct hydraulic outcomes at the transition. This will allow maximisation of the benefits of future flood mitigation works. Construction has been brought forward with construction of channel upgrades for flood mitigation to commence in fourth quarter of 2020/21 financial year. Construction of traffic signals and road upgrade will follow.
<p>Stage 4: Detailed design of:</p> <ul style="list-style-type: none"> • Boscawen Street Bridge replacement works • Nelson Street Bridge replacement works 		<ul style="list-style-type: none"> • Detailed design tenders to be prepared for release to market in 2020/2021 financial year.
<p>Stage 5: Detailed design of:</p> <p>Upgraded traffic lights and shared path at the Nelson Street and Cowper Street intersection. The proposed roundabout at the intersection of Cowper Street and Newcastle Road</p>		<ul style="list-style-type: none"> • TfNSW blackspot funding received to assist with design and construction. • Detailed design tenders to be prepared for release to market in 2020/2021 financial year. • Construction scheduled 2022/2023 subject to funding.
Future stages		TBA – Prioritisation subject to the results of further community consultation which was undertaken 28 July to 25 August 2020.



WARD 4 CAPITAL WORKS UPDATE

AS AT 31 JAN 2021

Beresfield

Item	Actual Date	Reason for delay/Status of works
Beresfield Local Centre Public Domain Plan, detailed design and construction	September 2019	<ul style="list-style-type: none"> • Beresfield Local Centre officially opened on 20 September 2019. • A community Placemaking approach is being followed for the final touches to a prominent new public open space on the corner of Beresford Avenue and Lawson Avenue, which was created as part of the local centre renewal. • Landscape design for the corner space has been completed (with the exception of shelters and furniture) in collaboration with the University of Newcastle (UON). The site is part of a joint CN and UON urban heat island monitoring and mitigation project which has been grant funded by Local Government NSW. • With the installation of shelters, the final design will reduce urban heat island effect through shade provision and heat reducing materials. • A wall mural featuring local wetland wildlife – a frog and a duck – has been completed for a neighbouring shop wall. We are integrating augmented reality into the mural to animate the frog (it will jump out of the mural) and to provide access to online information about the project. A further mural will be developed for the footpath – which will reflect heat. Landscaping is complete, with a shade shelter, furniture and ground mural to be installed in early February 2021.

Shortland

Item	Actual Date	Reason for delay/Status of works
Shortland Public Domain Plan		<ul style="list-style-type: none"> • An online community survey was open for two weeks from 15 to 29 June 2020 to gather community input which will inform the plan. The community survey is now closed and a report on stakeholder feedback has been published at: https://www.newcastle.nsw.gov.au/Have-Your-Say/Projects/Shortland-Local-Centre-Upgrades • Based on community feedback the scope of the project has been extended to include a 40km/hr High Pedestrian Activity Area (HPAA), to improve pedestrian and traffic safety. • A draft Public Domain Plan will be developed for in principle approval by Newcastle City Traffic Committee (NCTC) prior to being put on public exhibition. • A Civil Design consultant is being engaged, with design work to commence in early 2021.



Investment Policy compliance report

January 2021

Executive summary:

- 1 **Socially Responsible Investment:**
Application of the investment function has remained consistent with requirements outlined within Part E of CN's Investment Policy, "*Environmentally and Socially Responsible Investments (SRI)*".
- 2 **Portfolio holdings:**
As at the end of January 2021 CN's overall investment portfolio holdings are \$348million, with \$319.3million invested directly in Income producing/defensive asset classes, and \$29.2million of these monies invested in the Capital Growth focused Long Term Growth Fund with an approx. asset allocation of (80% growth and 20% defensive).
- 3 **Performance commentary – Income producing/Defensive funds:**
As at the end of January 2021 CN's allocation to the income producing/defensive assets sat at 92% and earned a monthly return of 0.10% during January, bringing the year to date return on defensive funds to 0.76%. The portfolio performance achieved, while low, has yielded stable growth for the past quarter and is reflective of interest rate conditions. The February 2021 media release following the RBA's monetary policy meeting includes a statement that the Board does not expect cash rates to increase until 2024, further indication that CN's interest income on the defensive portfolio will continue its subdued to declining yield for the remainder of the financial year and into the future.
- 4 **Performance commentary – Capital growth funds:**
As at the end of December the Long-Term Growth Fund has returned a year to date yield of 8.16% with the allocation remaining at 8% of the total investment portfolio. The Fund experienced a small dip in valuation at the end of January due to a month of mixed market results. The year to date return remains strong against the performance objective.
- 5 **Risk management compliance:**
CN's temporary surplus funds are invested consistent with its adopted Investment and Borrowing Policy and The Local Government Act and Regulations.

Actual performance against CN's Policy limits is disclosed later in this report.
- 6 **New and matured investments:**
There were no new investments placed during January 2021.

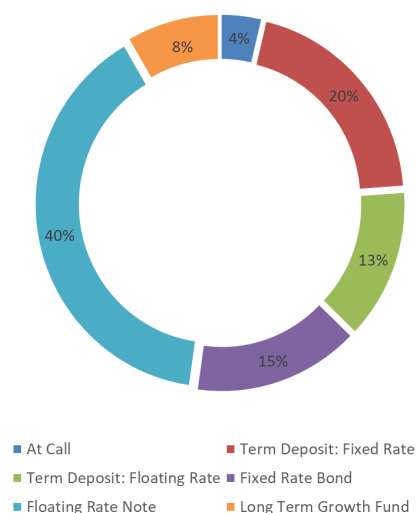
Further disclosure of investment portfolio composition and details of any investment placements or maturities during the reporting period are detailed later in this report.
- 7 **Interest Income Year to Date:**
January year to date interest was a total of \$4.2million, of which \$2.2million comprised of the Income producing/defensive funds (excluding Newcastle Airport and non-investment portfolio sources of interest) and \$2.0million comprised of the Long Term Growth Fund fair value adjustment.
- 8 **Interest Income Budget 20/21:**
As at the end of January the actual year to date interest income of \$4.2million is \$0.8million above the budgeted year to date estimate of \$3.4million due to the large November monthly gain in fair value of the Long-Term Growth Fund.
- 9 In accordance with Council's resolution of 30 May 1995, the schedules of investments (new placements and maturities) from the two previous meetings of Council are provided in detail at the conclusion of this report.

Investment Policy compliance report

January 2021

Portfolio holdings:

Asset Class allocation		
Investment Category	Investment type	CN exposure (\$'000)
Income producing / Defensive	Cash At Call	12,870
	Term Deposit: Fixed rate	70,279
	Term Deposit: Floating rate	46,500
	Floating Rate Note	137,263
	Fixed Rate Bond	52,348
Capital Growth	Long Term Growth Fund	29,183
Total		348,442



Performance:

Income producing/defensive category*:

	3 year (% p.a.)	1 year %	3 months %	FYTD %	1 month %	1 month annualised (% p.a.)
CN's return	2.38%	1.52%	0.30%	0.76%	0.10%	1.14%
Performance objective [^]	1.71%	0.79%	0.15%	0.35%	0.04%	0.52%
Excess return	0.67%	0.73%	0.15%	0.41%	0.05%	0.62%

* Exclusive of Capital Growth (disclosed separately below).

[^] CN's Performance objective is set at the Ausbond Bank Bill Index + 0.50%.

Capital Growth category*:

	3 year (% p.a.)	1 year %	3 months %	FYTD %	1 month %
CN's return	n/a	0.73%	5.80%	8.16%	(0.17%)
Performance objective [^]	5.09%	4.57%	2.21%	4.82%	0.57%
Excess return	n/a	(3.84%)	3.60%	3.34%	(0.74%)

	Return since Inception [#]
CN's return	8.08%

* Capital Growth category consists solely of CN's exposure to TCorp Individually Managed Growth Funds.

[^] CN's Performance objective is set at CPI + 3.5% p.a. (over a rolling 10yrs)

[#] Return since inception considers the month end dollar value of the investment against CN's capital contributions since inception. Initial investment into the Capital Growth category occurred in February 2019 with incremental contributions thereafter.

Investment Policy compliance report

January 2021

Risk Management compliance:

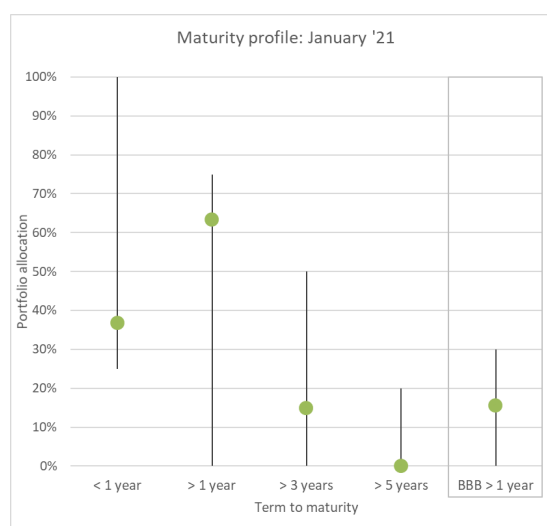
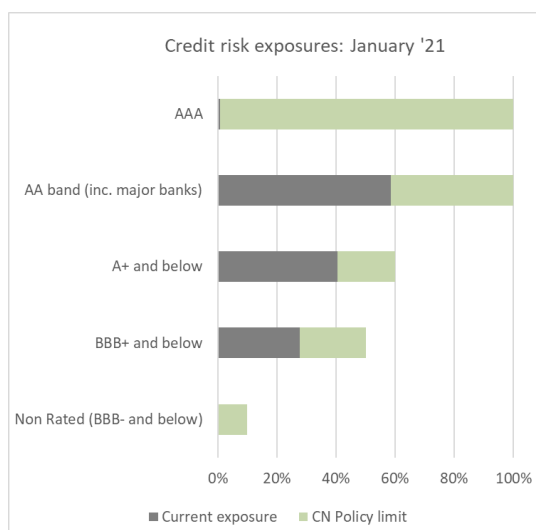
Portfolio exposure:

Investment category	Minimum exposure	Maximum exposure	CN exposure
Income producing / Defensive	80%	100%	92%
Capital Growth [^]	0%	20%	8%

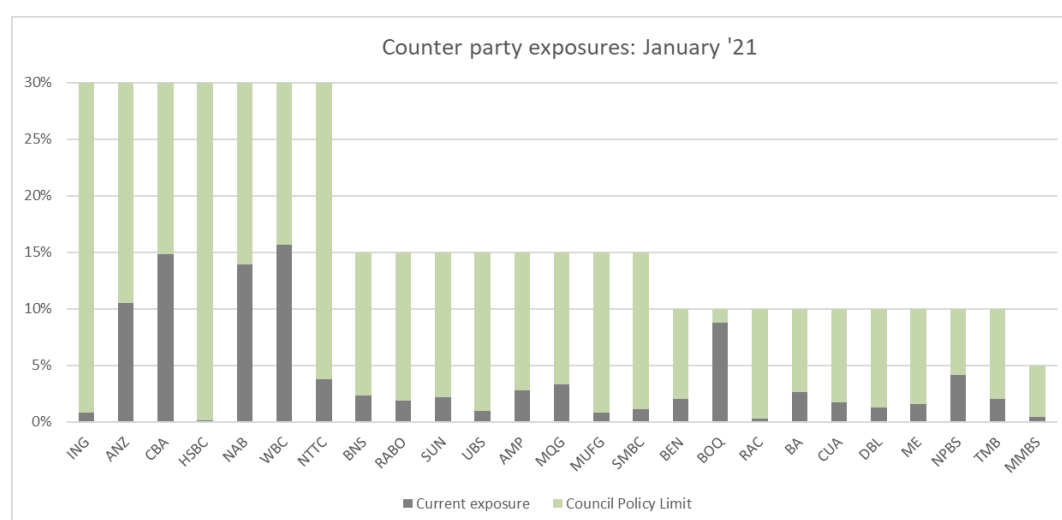
[^] Capital Growth category consists solely of CN's exposure to TCorp Individually Managed Growth Funds.

Income producing / Defensive risk limits:

The below risk limits apply only to the income producing / Defensive category of CN's investment portfolio.



ING = ING Bank (Australia) maintains a long term credit rating with S&P of "A". However, CN's sole ING investment is assigned a "AAA" rating due to additional credit support of the investment class.



Investment Policy compliance report

January 2021

New and matured Investments:

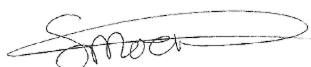
New Investments:

There were no new investments placed during January 2021.

Matured Investments:

Date matured	Institution	Asset Class	Principal value	Rate of Return	Original Term	Original date invested
08 Jan 2021	NAB	Term Deposit: Fixed Rate	\$4,000,000	0.58%	3 months	08 Oct 2020
18 Jan 2021	CBA	Floating Rate Note	\$3,000,000	1.15%	5 years	18 Jan 2016

I certify that the new investments detailed above have been made in accordance with the Local Government Act 1993, the Local Government (General) Regulation 2005, and Council's adopted Investment Policy.



Scott Moore
Responsible Accounting Officer

Investment Policy compliance report

December 2020

New and matured Investments:

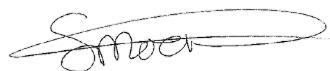
New Investments:

Contract date	Settlement date	Institution	Asset Class	Principal value	Rate of Return	Term	Maturity date
01 Dec 2020	01 Dec 2020	BOQ	Term Deposit: Fixed rate	\$4,000,000	0.55%	1 year	01/12/2021
07 Dec 2020	07 Dec 2020	DBL	Term Deposit: Fixed rate	\$4,000,000	0.57%	1.5 years	07/06/2022
09 Dec 2020	09 Dec 2020	MMBS	Term Deposit: Fixed rate	\$639,423.51	0.60%	4 months	14/04/2021
09 Dec 2020	09 Dec 2020	MMBS	Term Deposit: Fixed rate	\$639,423.51	0.65%	6 months	14/06/2021

Matured Investments:

Date matured	Institution	Asset Class	Principal value	Rate of Return	Original Term	Original date invested
01 Dec 2020	WBC	Term Deposit: Floating Rate	\$3,000,000	1.11%	5 years	01 Dec 2015
09 Dec 2020	MMBS	Term Deposit: Fixed Rate	\$639,423.51	0.80%	4 months	05 Aug 2020
09 Dec 2020	MMBS	Term Deposit: Fixed Rate	\$639,423.51	1.30%	6 months	05 June 2020

I certify that the new investments detailed above have been made in accordance with the Local Government Act 1993, the Local Government (General) Regulation 2005, and Council's adopted Investment Policy.



Scott Moore
Responsible Accounting Officer

Investment Policy compliance report

November 2020

New and matured Investments:

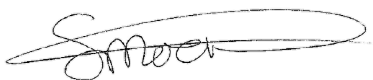
New Investments:

Contract date	Settlement date	Institution	Asset Class	Principal value	Rate of Return	Term	Maturity date
10 Nov 2020	10 Nov 2020	NTTC	Fixed Rate Bond	\$3,000,000	0.70%	4 years	15/12/2024
12 Nov 2020	12 Nov 2020	CBA	Term Deposit: Fixed rate	\$3,000,000	0.54%	1 year	12/11/2021
20 Nov 2020	20 Nov 2020	NTTC	Fixed Rate Bond	\$4,000,000	0.80%	5 years	15/12/2025
26 Nov 2020	26 Nov 2020	NTTC	Fixed Rate Bond	\$2,000,000	0.70%	4 years	15/12/2024
27 Nov 2020	27 Nov 2020	CBA	Term Deposit: Fixed rate	\$5,000,000	0.53%	332 days	25/10/2021

Matured Investments:

Date matured	Institution	Asset Class	Principal value	Rate of Return	Original Term	Original date invested
05 Nov 2020	NAB	Floating Rate Note	\$4,000,000	1.08%	5 years	30 Oct 2015
09 Nov 2020	MEQ	Floating Rate Note	\$3,000,000	1.25%	3 years	09 Nov 2017
09 Nov 2020	MEQ	Floating Rate Note	\$3,000,000	1.20%	3 years	18 Dec 2017

I certify that the new investments detailed above have been made in accordance with the Local Government Act 1993, the Local Government (General) Regulation 2005, and Council's adopted Investment Policy.



Scott Moore
Responsible Accounting Officer