

ATTACHMENTS DISTRIBUTED UNDER SEPARATE COVER

**CCL 22/09/2020 – EXECUTIVE MONTHLY PERFORMANCE REPORT
– AUGUST 2020**

PAGE 3 ITEM-70 Attachment A: Executive Monthly Performance Report
– August 2020

DISTRIBUTED UNDER SEPARATE COVER

Monthly Performance Report

August 2020



Income Statement

Result for the financial period ending 31 August 2020

Full Year Budget	YTD Budget	YTD Actual Result	Variance (\$)	Variance (%)
\$'000	\$'000	\$'000	\$'000	\$'000
Income from Continuing Operations				
191,253 Rates & charges	31,874	31,874		0%
84,876 User charges & fees	13,251	12,183	(1,068)	-8%
6,244 Interest	1,007	1,369	362	36%
9,462 Other operating revenues	1,169	1,219	50	4%
16,257 Grants & contributions - Operating	1,596	1,699	103	6%
24,302 Grants & contributions - Capital	406	406		0%
4,963 Rental income	767	1,115	348	45%
337,357	50,070	49,865	(205)	0%
Expenses from Continuing Operations				
116,047 Employee costs	19,044	17,491	(1,553)	-8%
4,566 Borrowing costs	762	741	(21)	-3%
90,499 Materials & contracts	11,260	7,371	(3,889)	-35%
53,035 Depreciation & amortisation	8,877	8,816	(61)	-1%
516 Impairment of receivables	89	91	2	2%
65,188 Other operating expenses	10,516	9,752	(764)	-7%
5,926 Net Loss from disposal of assets	665	400	(265)	0%
335,777	51,213	44,662	(6,551)	-13%
1,580	(1,143)	5,203	6,346	-555%
Net operating result before capital items				
(22,722)	(1,549)	4,797	6,346	-410%

Operating Analysis as at 31 August 2020

Over budget by more than 5%



Over budget by 5% or less



Result within budget



Department / Service Unit	Indicator	Var (\$'000)	Var(%)	Issue	Explanation
Operating Revenue					
Rates and charges		0	0%		
User charges & fees		(1,068)	-8%	Waste - \$1.9m	Summerhill Waste Management Centre has received a lower than budgeted level of revenue. This is partially offset by an increase in income from Parking Meters of \$0.4m and increased private works from Civil Maintenance \$0.2m.
Interest		362	36%		Improvement in the Long Term growth fund during July & August.
Other operating revenues		50	4%		
Grants & contributions - Operating		103	6%		
Grants & contributions - Capital		0	0%		
Rental income		348	45%		Higher than budgeted revenue from the Stockton Beach Holiday Park.
Operating Expenses					
Employee costs		(1,553)	-8%	Staff costs	Lower than forecast staff costs due to staff vacancies.
Borrowing costs		(21)	-3%		
Materials & Contracts		(3,889)	-35%	Works program OPEX - \$3.9m	Operational expenditure generated through delivery of the works program is below the forecast by approximately \$3.9m.
Depreciation & Amortisation		(61)	-1%		
Impairment of receivables		2	2%		
Other operating expenses		(764)	-7%	NSW waste levy	Reduction in NSW State Waste levy related to a reduction in tonnes to SWMC.

Capital Statement

Result for the financial period ending 31 August 2020

Full Year Budget \$'000	YTD Budget \$'000	YTD Actual Result \$'000	Variance (\$) \$'000	Variance (%) \$'000
Capital funding				
22,005 General fund contribution to capital	6,125	12,412	6,288	51%
7,516 2012 Special Rate Variation	1,253	1,253		0%
2,000 Stormwater Management Service Charge	333	333		0%
15,838 Capital Grants & Contributions	406	406		0%
1,695 Proceeds from the sale of assets	283	15	(268)	-1783%
(4,234) Net Loans Borrowings / (Repayments)	(706)	(706)		0%
44,820 Funding available for capital expenditure	7,693	13,713	6,020	44%
Capital Expenditure				
36,554 Asset Renewal	4,099	2,466	(1,633)	-66%
25,124 New / Upgrade	1,901	2,882	981	34%
8,778 Priority Projects	1,611	147	(1,464)	-996%
70,456 Total capital expenditure	7,611	5,495	(2,116)	-39%
(25,636) Transfer to or (Draw down on) reserves	82	8,218	8,136	99%

Commentary on capital spend

Council's total capital spend at the end of August is \$5.5m. This result is \$2.1m below the YTD budget of \$7.6m. The total project spend inclusive of operational and capital expenditure is \$7.6m compared with a YTD budget of \$13.3m.

Debtors Report as at 31 August 2020

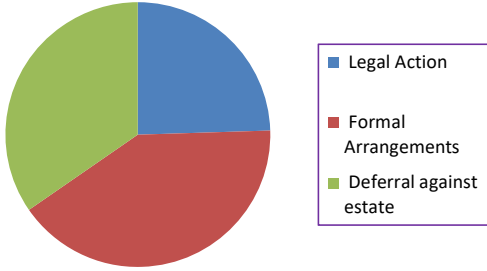
Outstanding Rates

Debt Recovery Action	No. of Properties	\$ Amount
Legal Action	76	478,537
Formal Arrangements	368	798,201
Deferral against estate	33	675,992
Total	477	1,952,730

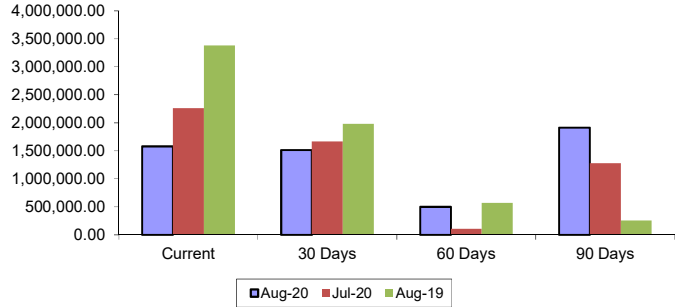
Aged Debtors Report (Major Debtors Report)

Period	Aug-20 \$	Jul-20 \$	Aug-19 \$
Current	1,578,805	2,259,867	3,384,268
30 Days	1,513,854	1,668,234	1,982,450
60 Days	501,108	107,008	574,970
90 Days	1,914,284	1,281,872	254,286
Total	5,508,051	5,316,981	6,195,974

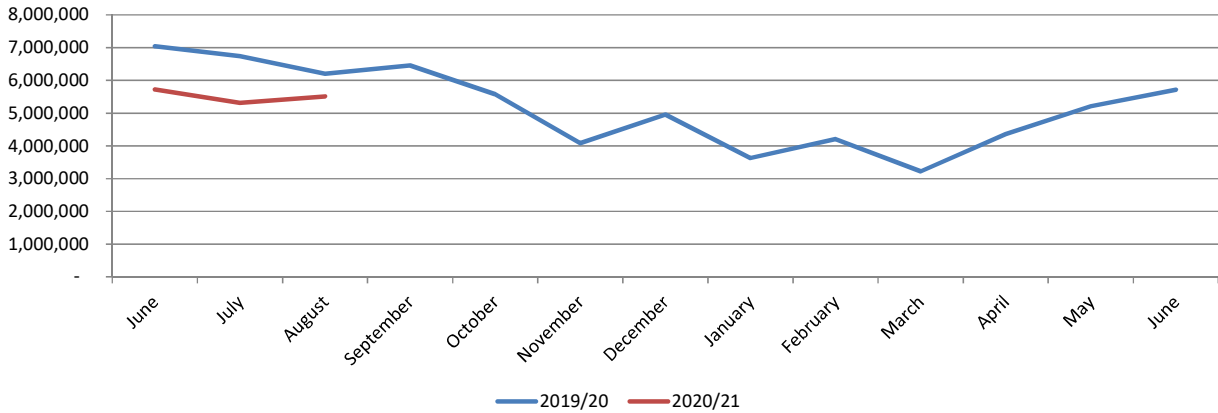
Outstanding Rates (\$)



Debtors balances



Trend of Debtors Balance (\$)



Breakdown of Material Debtors greater than \$100,000

Debtor	Business Unit	Total \$	Current \$	30 Days \$	60 Days \$	90 Days \$
Veolia Environmental	Waste Management	\$ 967,884	159,359	-	-	808,525
Central Waste Station	Waste Management	\$ 602,582	95,142	149,818	357,622	-
Enviroacific Services Pty Ltd	Waste Management	\$ 180,115	113,506	66,608	-	-
Cleanaway Pty Ltd	Waste Management	\$ 1,815,207	589,536	675,735	-	549,937
Anambah Electrical Services	Strategy & Engagement	\$ 164,043	-	-	-	164,043
NSW Environmental Trust	Strategy & Engagement	\$ 165,000	-	165,000	-	-
Jemena	Infrastructure & Property	\$ 252,826	176,978	35,168	40,681	-
Wharf Pavilion Pty Ltd	Infrastructure & Property	\$ 102,093	16,500	16,500	16,500	52,593
Integrated Hotels Group	Infrastructure & Property	\$ 136,996	22,833	22,833	22,833	68,498

Commentary on Material Debtors greater than 90 days

Veolia Environmental - Debt relates to Waste tipping fees. Debt Collection Agency preparing statement of claim.
Cleanaway Pty Ltd - Debt relates to Waste tipping. Payment expected in coming days.
Anambah Electrical Services - Debt Collection Agency is preparing statement of claim.
Wharf Pavilion Pty Ltd - Discussions underway.
Integrated Hotels Group - Discussions underway.

Works Program Summary

For the month ending 31 August 2020

Full Year Budget \$,000	Portfolio/Program	YTD Budget \$,000	YTD Actual Result \$,000	Variance to YTD budget (%)	% of FY Budget Spent
3,270	Infrastructure & Property	290	231	-20%	7%
650	Buildings - Council Support Services	68	170	150%	26%
100	Caravan Parks and Commercial Properties	11	13	18%	13%
20	Cemeteries	2		-100%	0%
400	Community Buildings	42	46	10%	12%
400	Public Toilets	42		-100%	0%
1,700	Retaining Walls	125	2	-98%	0%
22,940	Roads	3,108	647	-79%	3%
4,575	Bridges	43	7	-84%	0%
760	Footpaths	80	22	-73%	3%
5,620	Road Furniture	289	100	-65%	2%
7,185	Road Rehabilitation	2,119	99	-95%	1%
4,800	Road Resurfacing	577	419	-27%	9%
8,440	Transport	1,538	678	-56%	8%
4,995	Cycleways	1,156	139	-88%	3%
80	Parking Infrastructure	8	2	-75%	3%
1,855	Pedestrian Access and Mobility Plan	147	521	254%	28%
1,410	Local Area Traffic Management	216	16	-93%	1%
100	Parking Meter Replacement	11		-100%	0%
7,260	Stormwater	684	755	10%	10%
6,795	Stormwater System	635	753	19%	11%
465	Flood Planning	49	2	-96%	0%
9,260	Environment	947	775	-18%	8%
5,240	Coast, Estuary and Wetlands	422	624	48%	12%
2,485	Bushland and Watercourses	357	27	-92%	1%
1,535	Street and Park Trees	168	124	-26%	8%
7,830	Information Technology	582	190	-67%	2%
3,107	Digital Enablement	244	52	-79%	2%
1,318	Integrated Data and Systems	36	10	-72%	1%
3,405	Core Systems Development and Maintenance	302	128	-58%	4%
6,060	Strategic	186	244	31%	4%
110	Strategic Plans	12	2	-83%	2%
4,500	Smart City	113	242	114%	5%
1,450	Economic Development	61		-100%	0%
5,200	Fleet Replacement	320	31	-90%	1%
5,200	Fleet Replacement	320	31	-90%	1%
18,898	Priority Projects	3,555	898	-75%	5%
210	Blackbutt Reserve	22		-100%	0%
6,136	City Centre Revitalisation	1,246	35	-97%	1%
4,500	Coastal Revitalisation	434	55	-87%	1%
8,052	Urban Centre Revitalisation	1,853	808	-56%	10%
27,115	City Wide Services	2,095	3,114	49%	11%
2,550	Aquatic Centres	145	51	-65%	2%
538	Civic Venues / Civic Services	56	223	298%	41%
700	Libraries	74	488	559%	70%
5,632	Rec Parks, Sporting Facs and Open Spaces	388	473	22%	8%
17,050	Waste Management	1,364	1,813	33%	11%
595	Art Gallery	63	66	5%	11%
50	Museum / Historic Fort Scratchley	5		-100%	0%
116,273	Total Works Program	13,305	7,563	-43%	7%

Note: The Budget above is inclusive of operational and capital works

Councillors' Expense Register 2020/2021

	OFFICIAL BUSINESS	ACCOMPANYING PERSON (Official Business)	OVERSEAS TRAVEL	PROFESSIONAL DEVELOPMENT	AICD COURSE FEES	LGNSW / NGA ANNUAL CONFERENCE	COMMUNICATION DEVICES	COMMUNICATION EXPENSES	CARER EXPENSES	STATIONARY and OFFICE SUPPLIES	TOTAL EXPENDITURE
LORD MAYOR	\$4,000	\$1,000		\$5,000	\$4,000		\$4,000	\$3,000	\$6,000	\$500	
Policy Provision	Annual (per year)	Annual (per year)	In accordance with a Council resolution	Annual (per year)	Once only (per term) (may be combined with Professional Development expenses in the year undertaken)	(see below)	Once only (per term)	Annual (per year)	Annual (per year)	Annual (per year)	
NELMES Nuatali	-	-	-	-		-	2,769.98	116.36	-	-	2,886.34
ALL COUNCILLORS	\$2,000	\$500		\$5,000	\$4,000	\$20,000	\$4,000	\$3,000	\$6,000	\$500	
Policy Provision	Annual (per year)	Annual (per year)	In accordance with a Council resolution	Annual (per year)	Once only (per term) (may be combined with Professional Development expenses in the year undertaken)	Annual (per year) (shared among elected representatives inclusive of both events)	Once only (per term)	Annual (per year)	Annual (per year)	Annual (per year)	
BYRNE Matthew	-	-	-	-		-	3,586.53	81.81	-	-	3,668.34
CHURCH John	-	-	-	-	8,421.73	-	315.37	60.00	-	-	8,797.10
CLAUSEN Declan	-	-	-	-		-	3,821.53	81.81	-	-	3,903.34
DUNCAN Carol	-	-	-	-	8,670.91	-	3,586.53	81.81	-	453.76	12,793.01
DUNN Jason	-	-	-	-		-	3,586.53	81.81	-	-	3,668.34
ELLIOTT Kath	-	-	-	-	7,595.00	-	3,348.75	36.36	-	-	10,980.11
LUKE Brad	-	-	-	-		-	3,586.53	81.81	-	-	3,668.34
MACKENZIE John	-	-	-	-		-	3,586.53	81.81	-	-	3,668.34
ROBINSON Allan	-	-	-	-		-	3,586.53	81.81	-	-	3,668.34
RUFO Andrea	-	-	-	-		-	3,586.53	81.81	-	-	3,668.34
WHITE Emma	-	-	-	-		-	3,586.53	81.81	-	-	3,668.34
WINNEY-BAARTZ Peta	-	-	-	-	8,918.00	-	3,586.53	81.81	-	-	12,586.34
TOTAL (exc LM)	-	-	-	-	33,605.64	-	39,764.42	914.46	-	453.76	74,738.28
TOTAL (inc LM)	-	-	-	-	33,605.64	-	42,534.40	1,030.82	-	453.76	77,624.62

CEO and Lord Mayor Offices Expenses

	YTD Budget \$'000	YTD Actual \$'000
Employee costs	197	170
Materials & contracts	23	3
Other operating expenses	34	37
Total Operating Expenses	254	210



WARD 4 CAPITAL WORKS UPDATE AS AT 31 AUGUST 2020

Wallsend

Item	Actual Date	Reason for delay/Status of works
Wallsend Local Centre Public Domain Plan	Approved by Council May 2018 Information sharing and additional engagement underway in 2020	<ul style="list-style-type: none"> The approved public domain plan (PDP) has been integrated with flood mitigation work for Wallsend to ensure strategic consistency throughout the precinct. The integrated project has been broken into stages for preliminary costing and budgeted for in City of Newcastle's (CN) forward program. A draft schedule has been prepared for the timing of the first five construction stages. Further broad community engagement for the overall Wallsend town centre will be undertaken as the project progresses. Phase 1 engagement includes an online survey which was live from 28 July to 25 August 2020. This shared information on the approved PDP will explore the community's views on urban design themes, safety, and order of priority for future revitalisation stages. Phase 2 of this engagement will include ongoing targeted community consultation and Placemaking engagement activities for individual project stages as they progress.
Stage 1: Detail design and construction of: <ul style="list-style-type: none"> The relocation of the northbound transport stop on Bunn Street 	Q2 2019/20	<ul style="list-style-type: none"> Civil works complete. Trees have been planted. A mural to the wall of Merindah Childcare Centre on Bunn Street will be executed by professional artists including an indigenous artist, based on input from Merindah Childcare Centre, Wallsend Library and invited stakeholders. An initial site meeting with a representative of the Childcare Centre was held on Wednesday 22 July, a brief has been agreed and artists are working on a design concept.
Stage 2: Detail design and construction of: <ul style="list-style-type: none"> Tyrrell Street Bridge replacement works 	March 2020	<ul style="list-style-type: none"> The project has reached practical completion with minor rectification works remaining.
Stage 3: Detail design and construction of the intersection of Cowper and Kokera Streets, including: <ul style="list-style-type: none"> New traffic lights and shared path Cowper Street Bridge upgrade works Stage 7 of Ironbark Creek upgrade works 		<ul style="list-style-type: none"> Detail design has commenced with 20% design submissions received and CN feedback provided to design consultants for inclusion in the progression to 50% design. Targeted stakeholder input has been obtained via telephone surveys to ensure their specific needs inform the detail design for the intersection of Kokera Street and Cowper Street. A draft report on stakeholder feedback has been issued. Construction tender September 2020, ready for construction 2021/22 financial year. Some delay coordinating the Stage 7 Ironbark Creek, channel naturalisation. These channel works will improve channel flow at the inlet to maximise correct hydraulic outcomes at the transition. This will allow maximisation of the benefits of future flood mitigation works.
Stage 4: Detailed design of: <ul style="list-style-type: none"> Boscawen Street Bridge replacement works Nelson Street Bridge replacement works 		Scheduled for 2020/21 financial year.
Stage 5: Detailed design of: <ul style="list-style-type: none"> Upgraded traffic lights and shared path at the Nelson Street and Cowper Street intersection The proposed roundabout at the intersection of Cowper Street and Newcastle Road 		<ul style="list-style-type: none"> TfNSW blackspot funding received to assist with design and construction. Detailed design tenders to be prepared for release to market early in 2020/21 financial year. Construction scheduled 2021/22 and 2022/23 subject to funding.



WARD 4 CAPITAL WORKS UPDATE

AS AT 31 AUGUST 2020

Item	Actual Date	Reason for delay/Status of works
Future stages		TBA – Prioritisation subject to the results of further community consultation which is being undertaken 28 July to 28 August 2020.
Channel Naturalisation – whole town centre		<ul style="list-style-type: none"> • Modelling of three naturalisation options for HWC's channel is complete and a draft Flood Report has been provided to CN and HWC. • Cost benefit analysis and multicriteria analysis on options provided, however further detail has been requested. • Channel naturalisation modelling work was coordinated with the Local Centres project and Ironbark Creek Stage 7. Modelling was completed in mid 2020 and we are working through the process of options selection. • Discussion of a preferred option with HWC to be undertaken.

Beresfield

Item	Actual Date	Reason for delay/Status of works
Beresfield Local Centre Public Domain Plan, detailed design and construction	September 2019	<ul style="list-style-type: none"> • Beresfield Local Centre officially opened on 20 September 2019. • A community Placemaking approach is being followed for the final touches to a prominent new public open space on the corner of Beresford Avenue and Lawson Avenue, which was created as part of the local centre renewal. • Landscape design for the corner space is progressing in collaboration with the University of Newcastle (UON). The site is part of a joint CN and UON urban heat island monitoring and mitigation project which has been grant funded by Local Government NSW. • The final design will reduce urban heat island effect through shade provision and heat reducing materials. • A wall mural featuring local wetland wildlife – a frog and a duck – has been completed for a neighbouring shop wall. We are integrating augmented reality into the mural to animate the frog (it will jump out of the mural) and to provide access to online information about the project. A further mural will be developed for the footpath (which will use special heat reflecting paint).

Shortland

Item	Actual Date	Reason for delay/Status of works
Shortland Public Domain Plan		<ul style="list-style-type: none"> • An online community survey was open for two weeks from 15 to 29 June 2020 to gather community input which will inform the plan. The community survey is now closed and a report on stakeholder feedback has been published at: https://www.newcastle.nsw.gov.au/Have-Your-Say/Projects/Shortland-Local-Centre-Upgrades • Based on community feedback the scope of the project has been extended to include a 40km/hr High Pedestrian Activity Area (HPAA), to improve pedestrian and traffic safety. • A draft public domain plan will be developed for in principle approval by Newcastle City Traffic Committee (NCTC) prior to being put on public exhibition.



Investment Policy compliance report

August 2020

Executive summary:

1 **Socially Responsible Investment:**

Application of the investment function has remained consistent with requirements outlined within Part E of CN's Investment Policy, "*Environmentally and Socially Responsible Investments (SRI)*".

2 **Portfolio holdings:**

CN's overall investment portfolio holdings are \$332.9million, with \$310.0million invested directly in Income producing/defensive asset classes, and \$22.9million of these monies invested in the Capital Growth focused Long Term Growth Fund with an approx. asset allocation of (80% growth and 20% defensive).

3 **Performance commentary – Income producing/Defensive funds:**

As at the end of August 2020 CN's allocation to the income producing/defensive assets sat at 93%. The Year to Date return of the Defensive Portfolio of 0.24% remains above the performance objective of 0.10%.

At-Call funds were 7% of the portfolio as at the end of August reflecting the current priority of maintaining sufficient short term liquidity, as the Council adopted the OLG prescribed changes in legislation by delaying the due date of first quarter rates from August to the end of September.

In early September the RBA expanded the offering of its term funding facility and extended the drawdown availability until 30 June 2021. The implications of this decision will continue to put downward pressure on interest rates across the economy. With banks able to access funding at 0.25% their demand for sourcing further liquidity elsewhere at a higher premium will likely continue to decline. The affects of this are already apparent in the scarcity of primary issuances of our preferred investment products; floating rate notes and bonds, which have not been offered in the market for some time. Consequently, pricing in the secondary market has also contracted. In the term deposit market a lack of competitive pressures has resulted in very few attractive investment options, with little additional return for longer dated maturities.

4 **Performance commentary – Capital growth funds:**

As at the end of August 2020 CN's allocation to the Long-Term Growth Fund remained at a total of 7%. The fund achieved a return of 1.54% for the month against the benchmark -0.35%. The short term performance objectives for the fund are currently negative as it tracks a benchmark of inflation over a rolling 3-year period, which fell a further 1.9% last quarter. While the return achieved is a very positive result it is necessary to reiterate the importance of focusing on longer term performance outcomes relative to shorter time frames, which can be more volatile and not reflective of the investment approach. The Fund has shown a positive return of 3.92% since inception which is relatively a short-term time frame of less than 2 years and CN continues to closely monitor the Funds valuation movements and outlook monthly.

The initial strategy of the Long-Term Growth Fund is an 'Asset-Liability Management' approach for this investment type, which informally links the asset value of the Fund to a long-term liability to reduce risk. A review of this strategy has indicated there is scope to increase additions to the Long-Term Growth Fund to at least 12% of the portfolio. Consultation with our Investment Advisor Amicus have supported and recommended this approach. The lack of suitably priced defensive investment options strengthens the proposition that it is now an opportune time to return to our initial long-term strategy for the Fund.

Investment Policy compliance report

August 2020

5 Risk management compliance:

CN's temporary surplus funds are invested consistent with its adopted Investment and Borrowing Policy and The Local Government Act and Regulations.

Actual performance against CN's Policy limits is disclosed later in this report.

6 New and matured investments:

New investments placed during August 2020 continued to focus on meeting the objectives outlined in CN's Investment and Borrowing Policy.

Further disclosure of investment portfolio composition and details of any investment placements or maturities during the reporting period are detailed later in this report.

7 Interest Income Year to Date:

Year to date interest income comprises \$0.68million on the Income producing/defensive funds (excluding Newcastle Airport and non-investment portfolio sources of interest) whilst the Long-Term Growth Fund has generated a profit of \$0.66million.

8 Interest Income 2020/21:

The total actual year to date interest income of \$1.3million is above the August budgeted year to date estimate by \$0.4million, with the Long-Term Growth fund achieving \$0.4m above budget.

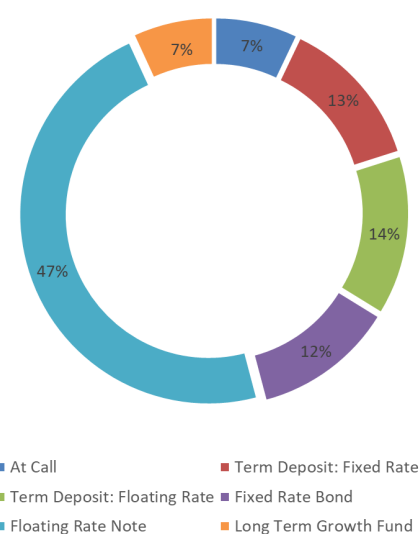
9 In accordance with Council's resolution of 30 May 1995, the schedules of investments (new placements and maturities) from the two previous meetings of Council are provided in detail at the conclusion of this report.

Investment Policy compliance report

August 2020

Portfolio holdings:

Asset Class allocation		
Investment Category	Investment type	CN exposure (\$'000)
Income producing / Defensive	Cash At Call	23,621
	Term Deposit: Fixed rate	43,279
	Term Deposit: Floating rate	45,500
	Floating Rate Note	157,269
	Fixed Rate Bond	40,351
Capital Growth	Long Term Growth Fund	22,863
Total		332,883



Performance:

Income producing/defensive category*:

	3 year (% p.a.)	1 year %	3 months %	FYTD %	1 month %	1 month annualised (% p.a.)
CN's return	2.63%	1.92%	0.36%	0.24%	0.12%	1.42%
Performance objective [^]	1.94%	1.16%	0.15%	0.10%	0.05%	0.61%
Excess return	0.69%	0.76%	0.21%	0.12%	0.07%	0.81%

*Exclusive of Capital Growth (disclosed separately below).

[^] CN's Performance objective is set at the Ausbond Bank Bill Index + 0.50%.

Capital Growth category*:

	3 year (% p.a.)	1 year %	3 months %	FYTD %	1 month %
CN's return	n/a	2.18%	4.00%	3.61%	1.54%
Performance objective [^]	4.05%	1.49%	0.45%	(0.69%)	(0.35%)
Excess return	n/a	0.69%	3.55%	4.30%	1.89%

	Return since Inception [#]
CN's return	3.92%

* Capital Growth category consists solely of CN's exposure to TCorp Individually Managed Growth Funds.

[^] CN's Performance objective is set at CPI + 3.5% p.a. (over a rolling 10yrs)

[#] Return since inception considers the month end dollar value of the investment against CN's capital contributions since inception. Initial investment into the Capital Growth category occurred in February 2019 with incremental contributions thereafter.

Investment Policy compliance report

August 2020

Risk Management compliance:

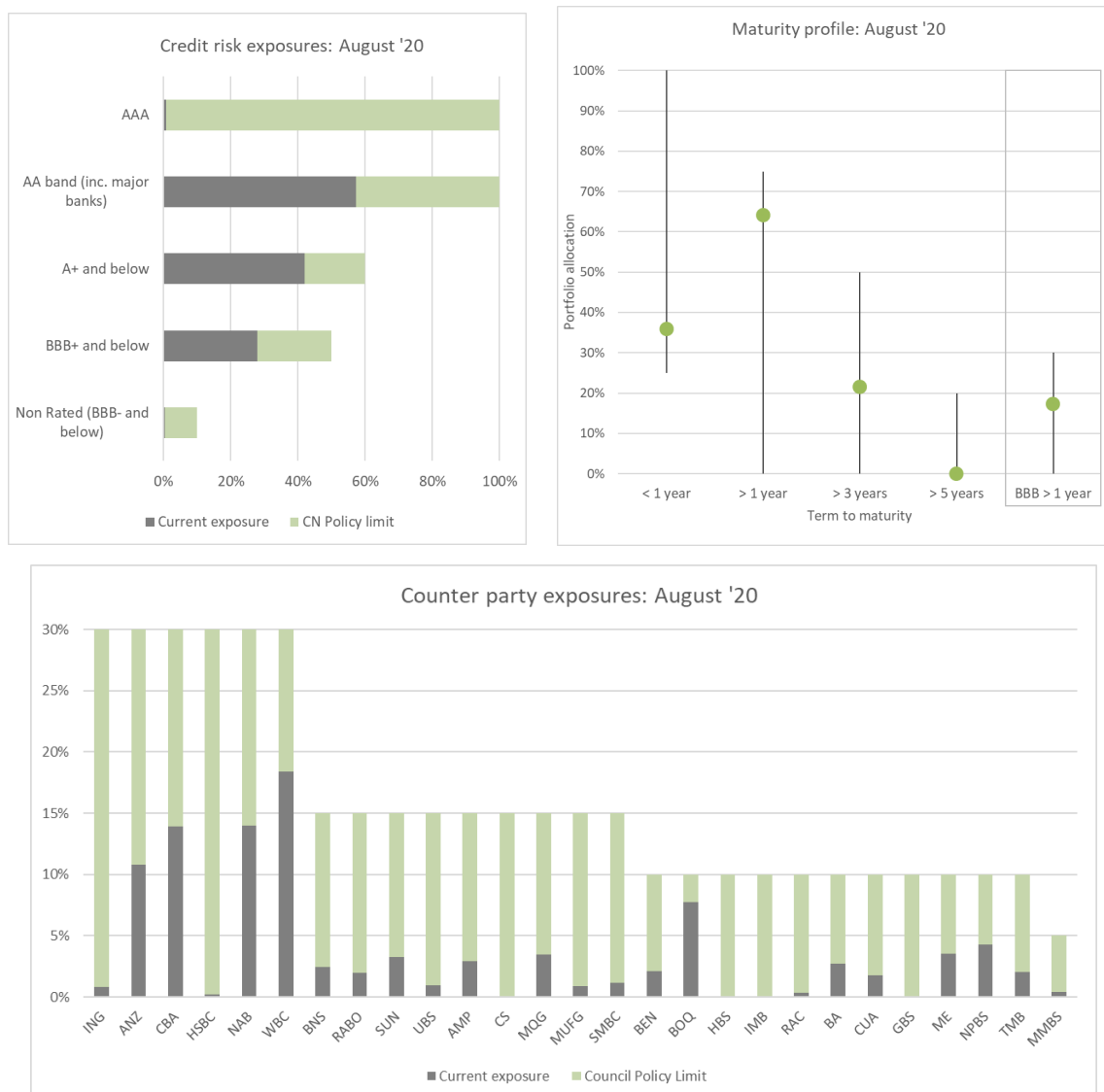
Portfolio exposure:

Investment category	Minimum exposure	Maximum exposure	CN exposure
Income producing / Defensive	80%	100%	93%
Capital Growth [^]	0%	20%	7%

[^] Capital Growth category consists solely of CN's exposure to TCorp Individually Managed Growth Funds.

Income producing / Defensive risk limits:

The below risk limits apply only to the income producing / Defensive category of CN's investment portfolio.



ING = ING Bank (Australia) maintains a long term credit rating with S&P of "A". However, CN's sole ING investment is assigned a "AAA" rating due to additional credit support of the investment class.

Investment Policy compliance report

August 2020

New and matured Investments:

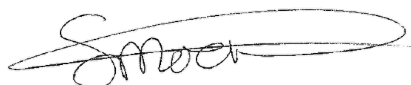
New Investments:

Contract date	Settlement date	Institution	Asset Class	Principal value	Rate of Return	Term	Maturity date
10 Aug 2020	10 Aug 2020	NAB	Term Deposit: Fixed rate	\$3,000,000	0.75%	210 days	8/03/2021
14 Aug 2020	14 Aug 2020	MMBS	Term Deposit: Fixed rate	\$639,423.51	0.80%	126 days	9/12/2020
31 Aug 2020	31 Aug 2020	BOQ	Term Deposit: Fixed rate	\$3,000,000	0.75%	270 days	28/5/2021

Matured Investments:

Date matured	Institution	Asset Class	Principal value	Rate of Return	Original Term	Original date invested
05 Aug 2020	BOQ	Term Deposit: Fixed rate	\$639,423.51	1.75%	1 year	05 Aug 2019
27 Aug 2020	BOQ	Term Deposit: Fixed rate	\$3,000,000	3.10%	1 year	27 Aug 2019

I certify that the new investments detailed above have been made in accordance with the Local Government Act 1993, the Local Government (General) Regulation 2005, and Council's adopted Investment Policy.



Scott Moore
Responsible Accounting Officer

Investment Policy compliance report

July 2020

New and matured Investments:

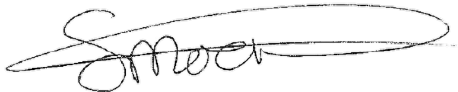
New Investments:

Contract date	Settlement date	Institution	Asset Class	Principal value	Rate of Return	Term	Maturity date
2 July 2020	2 July 2020	NAB	Term Deposit: Fixed rate	\$8,000,000	0.85%	92 days	2/10/2020

Matured Investments:

Date matured	Institution	Asset Class	Principal value	Rate of Return	Original Term	Original date invested
28 July 2020	WBC	Fixed Rate Bond	\$2,000,000	3.50%	5 years	28 Jul 2015
2 July 2020	NAB	Term Deposit: Fixed rate	\$8,000,000	1.55%	125 days	28 Feb 2020

I certify that the new investments detailed above have been made in accordance with the Local Government Act 1993, the Local Government (General) Regulation 2005, and Council's adopted Investment Policy.



Scott Moore
Responsible Accounting Officer

Investment Policy compliance report

June 2020

New and matured Investments:

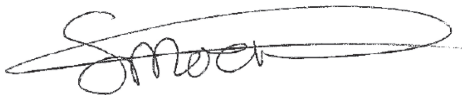
New Investments:

Contract date	Settlement date	Institution	Asset Class	Principal value	Rate of Return	Term	Maturity date
5 June 2020	5 June 2020	MMBS	Term Deposit: Fixed rate	\$639,423	1.30%	187 days	9/12/2020
12 June 2020	12 June 2020	NAB	Term Deposit: Fixed rate	\$6,000,000	0.90%	90 days	10/09/2020

Matured Investments:

Date matured	Institution	Asset Class	Principal value	Rate of Return	Original Term	Original date invested
5 June 2020	MMBS	Term Deposit: Fixed rate	\$639,423	1.90%	268 days	11 Sep 2019
12 June 2020	Suncorp Metway	Term Deposit: Fixed rate	\$8,000,000	1.55%	197 days	28 Nov 2019
12 June 2020	RACQ Bank	Term Deposit: Fixed rate	\$6,000,000	2.00%	1 year	19 Jun 2019

I certify that the new investments detailed above have been made in accordance with the Local Government Act 1993, the Local Government (General) Regulation 2005, and Council's adopted Investment Policy.



Scott Moore
Responsible Accounting Officer